

Protector Insurance UK statement on the Modern Slavery Act:

As the UK establishment of Norwegian incorporated Protector Forsikring ASA, Protector Insurance UK writes commercial general insurance business in the following insurance lines: motor, property and casualty within both public and private business sectors in the UK. At the end of 2020 it employed 83 people in the UK and had a turnover in excess of £110m GWP.

As a general insurance provider, Protector has straightforward supply chains compared with other UK sectors and the majority of the providers of goods and services used are based in the UK. Operating in this sector means that the risk of modern slavery involvement taking place in our supply chain is low. Nevertheless, Protector understands the importance of combatting these issues and takes its responsibilities very seriously. Its business and conduct risk policy currently sets out the minimum level of standards and commitment towards anti-corruption, legal compliance and ethical conduct.

During 2020 the following actions have been undertaken.

- We provide training on the Modern Slavery Act requirements to all of our employees to ensure awareness of the law and the process through which they can raise any concerns.
- Protector Insurance's business is placed solely through UK brokers. We are satisfied that the process of engaging with a new broker includes sufficient checks to ensure that they do not engage in any activity or conduct which would constitute slavery or human trafficking, and furthermore that they ensure these do not take place in any part of its supply chains.
- Included a standard contractual clause within our third party supplier / broker contracts to reaffirm the obligation to abide by all 'applicable laws' in relation to the provision of services i.e. to take appropriate steps to prevent modern slavery and trafficking within supply chains.
- Updated our procurement tender process for the on boarding of third party suppliers and the subsequent due diligence checks, to include the requirement for the proposed supplier to provide evidence of their compliance in accordance with the Modern Slavery Act 2015.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our updated slavery and human trafficking statement for the financial year ending 31 December 2020.



Henrik Høye

Director, Protector Insurance UK